

March 23, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd,
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Submission of disclosure of reasons for encumbrance by promoter of listed companies

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, please find attached prescribed disclosure as required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format for your information and records.

Kindly take note that the changes have been made in Encumbrance 18 on page no. 7 of this disclosure.

Further, the attached disclosures include consolidated encumbrance details of the Company (Promoter) and its PACs (promoter group) whose names are given as below:

1. GMR Business & Consultancy LLP;
2. Varalakshmi Enterprises LLP.

As such this disclosure be treated as compliance of the referred Regulation by all the above referred three entities.

Thanking you

Your faithfully,

For GMR Enterprises Private Limited



Yogindu Khajuria
Company Secretary



Encl: as above

CC: The Company Secretary
GMR Infrastructure Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No.C-31,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Format for disclosure of reasons for encumbrance

Name of listed company	GMR Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	GMR Enterprises Private Limited <u>Persons Acting in Concert (PAC):</u> 1. GMR Business & Consultancy LLP 2. Varalakshmi Enterprises LLP
Total promoter shareholding in the listed company	No. of shares – Annexure I % of total share capital – Annexure I
Encumbered shares as a % of promoter shareholding	Annexure II
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO



Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: _____)	Please refer Annexure III
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			
No. and % of shares encumbered		No. of shares: % of total share capital:	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	



Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	
	Amount involved (against which shares have been encumbered) (B)	
	Ratio of A / B	
End use of money	<p>Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)</p>	

For GMR Enterprises Private Limited



Yogindu Khajuria
Company Secretary



Place: New Delhi
Date: March 23, 2021

Annexure I

Total promoter shareholding in the listed company

Promoter/PAC	No. of shares	% of total share capital
GMR Enterprises Private Limited	2,942,043,150	48.74
GMR Infra Ventures LLP	31,321,815	0.52
Mr. Mallikarjuna Rao Grandhi	1,731,330	0.03
Mrs. Varalakshmi Grandhi	942,660	0.02
Mr. Buchi Sanyasi Raju Grandhi	544,160	0.01
Mrs. Grandhi Satyavathi Smitha	2,348,500	0.04
Mr. Grandhi Kiran Kumar	872,160	0.01
Mrs. Grandhi Ragini	2,513,700	0.04
Mr. Srinivas Bommidala	451,660	0.01
Mrs. B. Ramadevi	255,900	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	1,000	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	1,000	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	1,000	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	1,000	0.00
GMR Business and Consultancy LLP	805,635,166	13.35
Varalakshmi Enterprises LLP	6,704,975	0.11
Cadence Enterprises Private Limited	0	0.00
Total	3,795,369,176	62.88



Annexure II

Encumbered shares as a % of promoter shareholding

Promoter/PAC	No. of shares encumbered	% of total share capital encumbered	% of total shareholding
GMR Enterprises Private Limited	2,477,135,944	41.04	84.20
GMR Infra Ventures LLP	0	0.00	0.00
Mr. Mallikarjuna Rao Grandhi	0	0.00	0.00
Mrs. Varalakshmi Grandhi	0	0.00	0.00
Mr. Buchi Sanyasi Raju Grandhi	0	0.00	0.00
Mrs. Grandhi Satyavathi Smitha	0	0.00	0.00
Mr. Grandhi Kiran Kumar	0	0.00	0.00
Mrs. Grandhi Ragini	0	0.00	0.00
Mr. Srinivas Bommidala	0	0.00	0.00
Mrs. B. Ramadevi	0	0.00	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	0	0.00	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	0	0.00	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	0	0.00	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	0	0.00	0.00
GMR Business and Consultancy LLP	333,100,000	5.52	41.35
Varalakshmi Enterprises LLP	6,704,975	0.11	100
Cadence Enterprises Private Limited	0	0.00	0.00
Total (PAC)	2,816,940,919	46.67	74.22



GMR Enterprises Private Limited
Details of all the existing event agreements pertaining to encumbrance as on March 23, 2023.

	Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 2 (Date of creation of encumbrance: August 2, 2015)	Encumbrance 3 (Date of creation of encumbrance: March 19, 2016)	Encumbrance 4 (Date of creation of encumbrance: October 5, 2016)	Encumbrance 5 (Date of creation of encumbrance: March 14, 2016)	Encumbrance 6 (Date of creation of encumbrance: March 14, 2016)	Encumbrance 7 (Date of creation of encumbrance: September 26, 2016)	Encumbrance 8 (Date of creation of encumbrance: October 10, 2016)	Encumbrance 9 (Date of creation of encumbrance: October 29, 2016)	Encumbrance 10 (Date of creation of encumbrance: November 27, 2016)	Encumbrance 11 (Date of creation of encumbrance: February 26, 2020)	Encumbrance 12 (Date of creation of encumbrance: October 06, 2020)	Encumbrance 13 (Date of creation of encumbrance: November 10, 2020)	Encumbrance 14 (Date of creation of encumbrance: December 22, 2020)	Encumbrance 15 (Date of creation of encumbrance: February 01, 2021)	Encumbrance 16 (Date of creation of encumbrance: February 01, 2021)	Encumbrance 17 (Date of creation of encumbrance: March 16, 2021)	Encumbrance 18 (Date of creation of encumbrance: March 16, 2021)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 82,381,024 % of total share capital: 13.4%	No. of shares: 454,366,067 % of total share capital: 73.0%	No. of shares: 37,500,000 % of total share capital: 6.0%	No. of shares: 33,198,216 % of total share capital: 5.3%	No. of shares: 20,000,000 % of total share capital: 3.2%	No. of shares: 6,024,067 % of total share capital: 0.97%	No. of shares: 13,131,333 % of total share capital: 2.1%	No. of shares: 224,000,000 % of total share capital: 3.7%	No. of shares: 117,368,000 % of total share capital: 1.9%	No. of shares: 500,000 % of total share capital: 0.08%	No. of shares: 56,111,607 % of total share capital: 9.1%	No. of shares: 500,500,000 % of total share capital: 8.1%	No. of shares: 74,500,000 % of total share capital: 12.0%	No. of shares: 50,433,000 % of total share capital: 8.1%	No. of shares: 86,000,000 % of total share capital: 13.9%	No. of shares: 50,000,000 % of total share capital: 8.1%	No. of shares: 150,000,000 % of total share capital: 24.3%	No. of shares: 27,50,00,000 % of total share capital: 44.5%	
Specific details about the encumbrance	Name of the entity in whose favour the encumbrance is: GMR Trustee Services Limited For the benefit of Prasad Enterprises Limited & Babson Investments Holding & V J	Capital Trusteeship Limited For the benefit of ECL Finance Ltd (Edamwani Credit Opportunities Fund, Edamwani Private Limited)	Times Innovative Media Limited	Life Insurance Corporation of India (LIC)	PTC India Financial Service Limited	ICICI Limited	Nova PTE (India) Limited (For the benefit of L&T Infrastructure Finance Company Limited)	Nova PTE (India) Limited (For the benefit of Housing Development Finance Corporation Limited)	Nova PTE (India) Limited (For the benefit of KKR India Financial Services Limited)	IM Financial Products Limited	Hera Facility Limited	Nova PTE (India) Limited (For the benefit of Nomura Singapore Limited)	Nova PTE (India) Limited (For the benefit of Nomura Singapore Limited)	Nova PTE (India) Limited (For the benefit of Auro Commercial Company Private Limited, Merit Holdings Private Limited, Citra Fund Limited)	Shree Star Build - Cap Private Limited	Chartered Finance & Leasing Limited	Nova PTE (India) Limited (For the benefit of DB International (Asia) Limited)	Capital Trusteeship Limited (For the benefit of DB International (Asia) Limited)	
Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Public limited company	Insurance Company	Financial Institution	Financial Institution	Security Trustee	Security Trustee	Security Trustee	NBFC	NBFC	Security Trustee	Security Trustee	Security Trustee	NBFC	NBFC	Security Trustee	Security Trustee	
Names of all other entities in the agreement	NA	NA	NA	GMR Energy Limited (Borrower)	GMR Infrastructure Limited (Borrower)	GMR Infrastructure Limited (Borrower)	GMR Banarghatta Properties Private Limited (Borrower)	GMR Banarghatta Properties Private Limited (Borrower)	GMR Banarghatta Properties Private Limited (Borrower)	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Whether the encumbrance is relating to any debt instruments or debentures, convertible paper, certificate of deposit etc? If yes, provide details about the instrument, including credit rating	YES 1. Name of the issuer: GMR Enterprises Private Limited 2. Name of the issuer: GMR Enterprises Private Limited 3. Details of the debt instrument: Secured, Redeemable, non-convertible debentures. 4. Credit Rating of the debt instrument: "BBB- (Stable)" 5. GIN of the instrument: INE0080703 INE0080704 INE0080709 INE0080707 INE0080713 INE0080715	YES 1. Name of the issuer: GMR Enterprises Private Limited 2. Name of the issuer: GMR Enterprises Private Limited 3. Details of the debt instrument: Secured, Redeemable, non-convertible debentures. 4. Credit Rating of the debt instrument: "BBB- (Stable)" 5. GIN of the instrument: INE0080702 INE0080705 INE0080707 INE0080709 INE0080710 INE0080712 INE0080714 INE0080716 INE0080718 INE0080720 INE0080722 INE0080724 INE0080726 INE0080728 INE0080730 INE0080732 INE0080734 INE0080736 INE0080738 INE0080740 INE0080742 INE0080744 INE0080746 INE0080748 INE0080750 INE0080752 INE0080754 INE0080756 INE0080758 INE0080760 INE0080762 INE0080764 INE0080766 INE0080768 INE0080770 INE0080772 INE0080774 INE0080776 INE0080778 INE0080780 INE0080782 INE0080784 INE0080786 INE0080788 INE0080790 INE0080792 INE0080794 INE0080796 INE0080798 INE0080800 INE0080802 INE0080804 INE0080806 INE0080808 INE0080810 INE0080812 INE0080814 INE0080816 INE0080818 INE0080820 INE0080822 INE0080824 INE0080826 INE0080828 INE0080830 INE0080832 INE0080834 INE0080836 INE0080838 INE0080840 INE0080842 INE0080844 INE0080846 INE0080848 INE0080850 INE0080852 INE0080854 INE0080856 INE0080858 INE0080860 INE0080862 INE0080864 INE0080866 INE0080868 INE0080870 INE0080872 INE0080874 INE0080876 INE0080878 INE0080880 INE0080882 INE0080884 INE0080886 INE0080888 INE0080890 INE0080892 INE0080894 INE0080896 INE0080898 INE0080900 INE0080902 INE0080904 INE0080906 INE0080908 INE0080910 INE0080912 INE0080914 INE0080916 INE0080918 INE0080920 INE0080922 INE0080924 INE0080926 INE0080928 INE0080930 INE0080932 INE0080934 INE0080936 INE0080938 INE0080940 INE0080942 INE0080944 INE0080946 INE0080948 INE0080950 INE0080952 INE0080954 INE0080956 INE0080958 INE0080960 INE0080962 INE0080964 INE0080966 INE0080968 INE0080970 INE0080972 INE0080974 INE0080976 INE0080978 INE0080980 INE0080982 INE0080984 INE0080986 INE0080988 INE0080990 INE0080992 INE0080994 INE0080996 INE0080998 INE0081000	NO	NO	NO	NO	NO	NO	NO	NO	NO	YES 1. Name of the issuer: GMR Enterprises Private Limited 2. Name of the issuer: GMR Enterprises Private Limited 3. Details of the debt instrument: Secured, unlisted, redeemable, non-convertible debentures. 4. Credit Rating of the debt instrument: "N.A." 5. GIN of the instrument: INE0080730	YES 1. Name of the issuer: GMR Enterprises Private Limited 2. Name of the issuer: GMR Enterprises Private Limited 3. Details of the debt instrument: Secured, unlisted, listed, redeemable, non-convertible debentures. 4. Credit Rating of the debt instrument: "N.A." 5. GIN of the instrument: INE0080726	YES 1. Name of the issuer: GMR Enterprises Private Limited 2. Name of the issuer: GMR Enterprises Private Limited 3. Details of the debt instrument: Secured, unlisted, listed, redeemable, non-convertible debentures. 4. Credit Rating of the debt instrument: "N.A." 5. GIN of the instrument: INE0080726	NO	NO	NO	NO	YES 1. Name of the issuer: GMR Enterprises Private Limited 2. Name of the issuer: GMR Enterprises Private Limited 3. Details of the debt instrument: Secured, unlisted, listed, redeemable, non-convertible debentures. 4. Credit Rating of the debt instrument: "BBB- (Stable)" 5. GIN of the instrument: INE0080714 INE0080712 INE0080710 INE0080708 INE0080706 INE0080704 INE0080702 INE0080700 INE0080698 INE0080696 INE0080694 INE0080692 INE0080690 INE0080688 INE0080686 INE0080684 INE0080682 INE0080680 INE0080678 INE0080676 INE0080674 INE0080672 INE0080670 INE0080668 INE0080666 INE0080664 INE0080662 INE0080660 INE0080658 INE0080656 INE0080654 INE0080652 INE0080650 INE0080648 INE0080646 INE0080644 INE0080642 INE0080640 INE0080638 INE0080636 INE0080634 INE0080632 INE0080630 INE0080628 INE0080626 INE0080624 INE0080622 INE0080620 INE0080618 INE0080616 INE0080614 INE0080612 INE0080610 INE0080608 INE0080606 INE0080604 INE0080602 INE0080600 INE0080598 INE0080596 INE0080594 INE0080592 INE0080590 INE0080588 INE0080586 INE0080584 INE0080582 INE0080580 INE0080578 INE0080576 INE0080574 INE0080572 INE0080570 INE0080568 INE0080566 INE0080564 INE0080562 INE0080560 INE0080558 INE0080556 INE0080554 INE0080552 INE0080550 INE0080548 INE0080546 INE0080544 INE0080542 INE0080540 INE0080538 INE0080536 INE0080534 INE0080532 INE0080530 INE0080528 INE0080526 INE0080524 INE0080522 INE0080520 INE0080518 INE0080516 INE0080514 INE0080512 INE0080510 INE0080508 INE0080506 INE0080504 INE0080502 INE0080500 INE0080498 INE0080496 INE0080494 INE0080492 INE0080490 INE0080488 INE0080486 INE0080484 INE0080482 INE0080480 INE0080478 INE0080476 INE0080474 INE0080472 INE0080470 INE0080468 INE0080466 INE0080464 INE0080462 INE0080460 INE0080458 INE0080456 INE0080454 INE0080452 INE0080450 INE0080448 INE0080446 INE0080444 INE0080442 INE0080440 INE0080438 INE0080436 INE0080434 INE0080432 INE0080430 INE0080428 INE0080426 INE0080424 INE0080422 INE0080420 INE0080418 INE0080416 INE0080414 INE0080412 INE0080410 INE0080408 INE0080406 INE0080404 INE0080402 INE0080400 INE0080398 INE0080396 INE0080394 INE0080392 INE0080390 INE0080388 INE0080386 INE0080384 INE0080382 INE0080380 INE0080378 INE0080376 INE0080374 INE0080372 INE0080370 INE0080368 INE0080366 INE0080364 INE0080362 INE0080360 INE0080358 INE0080356 INE0080354 INE0080352 INE0080350 INE0080348 INE0080346 INE0080344 INE0080342 INE0080340 INE0080338 INE0080336 INE0080334 INE0080332 INE0080330 INE0080328 INE0080326 INE0080324 INE0080322 INE0080320 INE0080318 INE0080316 INE0080314 INE0080312 INE0080310 INE0080308 INE0080306 INE0080304 INE0080302 INE0080300 INE0080298 INE0080296 INE0080294 INE0080292 INE0080290 INE0080288 INE0080286 INE0080284 INE0080282 INE0080280 INE0080278 INE0080276 INE0080274 INE0080272 INE0080270 INE0080268 INE0080266 INE0080264 INE0080262 INE0080260 INE0080258 INE0080256 INE0080254 INE0080252 INE0080250 INE0080248 INE0080246 INE0080244 INE0080242 INE0080240 INE0080238 INE0080236 INE0080234 INE0080232 INE0080230 INE0080228 INE0080226 INE0080224 INE0080222 INE0080220 INE0080218 INE0080216 INE0080214 INE0080212 INE0080210 INE0080208 INE0080206 INE0080204 INE0080202 INE0080200 INE0080198 INE0080196 INE0080194 INE0080192 INE0080190 INE0080188 INE0080186 INE0080184 INE0080182 INE0080180 INE0080178 INE0080176 INE0080174 INE0080172 INE0080170 INE0080168 INE0080166 INE0080164 INE0080162 INE0080160 INE0080158 INE0080156 INE0080154 INE0080152 INE0080150 INE0080148 INE0080146 INE0080144 INE0080142 INE0080140 INE0080138 INE0080136 INE0080134 INE0080132 INE0080130 INE0080128 INE0080126 INE0080124 INE0080122 INE0080120 INE0080118 INE0080116 INE0080114 INE0080112 INE0080110 INE0080108 INE0080106 INE0080104 INE0080102 INE0080100 INE0080098 INE0080096 INE0080094 INE0080092 INE0080090 INE0080088 INE0080086 INE0080084 INE0080082 INE0080080 INE0080078 INE0080076 INE0080074 INE0080072 INE0080070 INE0080068 INE0080066 INE0080064 INE0080062 INE0080060 INE0080058 INE0080056 INE0080054 INE0080052 INE0080050 INE0080048 INE0080046 INE0080044 INE0080042 INE0080040 INE0080038 INE0080036 INE0080034 INE0080032 INE0080030 INE0080028 INE0080026 INE0080024 INE0080022 INE0080020 INE0080018 INE0080016 INE0080014 INE0080012 INE0080010 INE0080008 INE0080006 INE0080004 INE0080002 INE0080000
Security Cover / Asset Charge	1977844125	840793940	65417000	231557556	43000000	10941700	229218277	352800000	244637040	5000000	112421240	266170000	189900000	1482051430	894000000	894000000	278900000	657700000	
Amount involved (approx) which shares have been encumbered (IN)	900000000	3813000000	500000000	700000000	1000000000	1000000000	1100000000	3700000000	2200000000	100000000	1000000000	2000000000	1000000000	600000000	3700000000	3700000000	1870000000	3000000000	
Ratio of A/B	0.2359054	0.2308054	1.3874	0.3807905	0.2220181	0.184047	0.1492071	0.1407916	0.1099049	0.00887	0.31276	1.08974	1.24681	2.2811296	3.3854	2.356	1.487	2.1416649	
End use of money	Settlement of existing loan for the purpose - (a) For the benefit of the Company and / or repayment of the existing loans. (b) For the benefit of the Company Provide details including amount, purpose of raising money by the Company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	General corporate purposes	General corporate purposes	Downstream investment	General Corporate usage	Downstream investment by the Target Company	For raising loans and advances to the group companies and/or making investments in group entities.	For raising loans and advances to the group companies and/or making investments in group entities.	For raising loans and advances to the group companies and/or making investments in group entities.	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company and general corporate purposes	Repayment of existing borrowings of the Company and general corporate purposes	Repayment of existing borrowings of the Company and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes
Value of shares is calculated on the basis of share price on the date of agreement																			

*Value of shares is calculated on the basis of share price on the date of agreement

Referencing existing debt of the Company other than existing facilities created from Edamwani

GMR Business & Consultancy LLP

Details of all the existing events/ agreements pertaining to encumbrance as on March 23, 2021

		Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 2 (Date of creation of encumbrance: September 30, 2019)	Encumbrance 3 (Date of creation of encumbrance: October 10, 2019)	Encumbrance 4 (Date of creation of encumbrance: February 28, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 10,300,000 % of total share capital: 0.17%	No. of shares: 57,000,000 % of total share capital: 0.94%	No. of shares: 240,000,000 % of total share capital: 3.98%	No. of shares: 2,58,00,000 % of total share capital: 0.43%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Vistra ITCL (India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)	Vistra ITCL (India) Limited (for the benefit of Housing Development Finance Corporation Limited)	Hero FinCorp Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Security Trustee	NBFC
	Names of all other entities in the agreement	NA	GMR Bannerghatta Properties Private Limited (Borrower)	GMR Bannerghatta Properties Private Limited (Borrower)	GMR Enterprises Private Limited (Borrower)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited 2. Details of the debt instrument: Rated, listed, redeemable, secured, non-convertible market linked principal protected debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR PP-MLD BB (CE) (Stable) 5. ISIN of the instrument: INE908107073 INE908107081 INE908107099 INE908107107 INE908107123 INE908107115	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	182,310,000	969,000,000	4,128,000,000	516,000,000
	Amount involved (against which shares have been encumbered) (B)	9,000,000,000	1,500,000,000	3,250,000,000	1,350,000,000
	Ratio of A / B	0.02026	0.6460	1.2702	0.3822
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For Investment in Target Company and / or repayment of the existing loans.	For extending loans and advances to the group companies and/or making investments in group entities	For extending loans and advances to the group companies and/or making investments in group entities	Repayment of existing borrowings of the Company or Group companies and general corporate purposes

* Value of shares is calculated on the basis of share price on the date of agreement

Varalakshmi Enterprises LLP

Details of all the existing events/ agreements pertaining to encumbrance as on March 23, 2021

		Encumbrance 1 (Date of creation of encumbrance: March 27, 2019)	Encumbrance 2 (Date of creation of encumbrance: July 29, 2020)	Encumbrance 3 (Date of creation of encumbrance: August 18, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 454975 % of total share capital: 0.008%	No. of shares: 1880000 % of total share capital: 0.03%	No. of shares: 4370000 % of total share capital: 0.07%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Limited	Deutsche Investment India Private Limited	Cholamandalam Investment & Finance Company Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	7302349	42300000	92862500
	Amount involved (against which shares have been encumbered) (B)	50000000	250000000	100000000
	Ratio of A / B	0.15	0.17	0.93
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the purpose of Investment and to meet promoter requirements	For the purpose of Investment and to meet promoter requirements	For the purpose of Investment and to meet promoter requirements

* Value of shares is calculated on the basis of share price on the date of agreement